

April 25, 2017

| То, | То, | | |
|--------------------------------|---|--|--|
| Bombay Stock Exchange Limited, | Metropolitan Stock Exchange of India | | |
| Phiroze Jeejeebhoy Towers, | Limited, | | |
| 25th Floor, Dalal Street, | Vibgyor Towers, 4th Floor, Plot NO. C 62, | | |
| Fort, Mumbai – 400 001. | G Block, Opp. Trident Hotel, | | |
| | Bandra Kurla Complex, | | |
| | Bandra (E), Mumbai – 400 098. | | |
| | | | |
| Scrip Code: 512165 | Scrip Name: ABANSENT | | |

Sub: <u>Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure</u> <u>Requirements) Regulations, 2015</u>

This is to inform you that in accordance with Regulation 30 (5) of SEBI (LODR) Reg, 2015, the following Key Managerial Personnel of the Company, to determine the materiality of event or information in accordance with the criteria as enumerated and make disclosure to the Stock Exchanges:

| Sr. No. | Name | Designations | Contact No. | Email Id |
|---------|--------------------|--|--------------|--|
| 1 | Abhishek Bansal | Managing Director | 022-61790000 | <u>compliance@abansenterp</u> rises.com |
| 2 | Hetal Shah | Company Secretary & Compliance Officer | 022-61790000 | compliance@abansenterp rises.com |

Further, we would like to inform you that the Company has been in receipt of Settlement Order passed by SEBI upon application made by Company vide Application No. 3135 of 2016 which is enclosed herewith.

We request to take the same on record.

Thanking You,

For ABans Enterprises Limited (Formerly Known as Matru-Smriti Traders Limited)

Hetal Shah Company Secretary & Compliance Officer

Encl: As above



Registered Office: 36/37/38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai – 400 021, India. Tel: +91 22 6179 0000, Fax: +91 22 6179 0010, Email: compliance@abansenterprises.com, Website: www.abansenterprises.com



Enforcement Department - 2 Settlement Division Tel.: 022-2644 9844 E-mail-pradeepkr@sebi.gov.in भारतीय प्रतिभूति और विनिमय बोर्ड Securities and Exchange Board of India

EFD-2/SD/PK/<u>8933/i</u>/2017 April 17, 2017

(Through Hand Delivery)

Abans Enterprises Limited (earlier known as Matru Smriti Traders Limited) 36/37/38A, 3rd Floor, 227, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai – 400021.

Sub: Settlement Order

Kind Attn: Mr. Brijesh Parekh

- 1. Reference may be given to your application dated August 19, 2016 and further communications on the same.
- 2. In respect of same, a Settlement Order dated April 12, 2017, has been passed. A copy of the same is being forwarded to you in terms of regulation 17 of the SEBI (Settlement of Administrative and Civil Proceedings) Regulations, 2014. The Settlement Order is also available on SEBI's website at <u>www.sebi.gov.in</u>.
- 3. Please acknowledge the receipt of the Settlement Order for our records.

Yours faithfully,

Pradeep Kumar Assistant General Manager

Encl.: Copy of the Settlement Order dated April 12, 2017.

SO/EFD-2/SD/40 /APR/2017

BEFORE THE SECURITIES AND EXCHANGE BOARD OF INDIA

SETTLEMENT ORDER

On the Application No. 3135 of 2016

Submitted by Abans Enterprises Limited (earlier known as Matru Smriti Traders Limited) [PAN: AACM3843L]

- Abans Enterprises Limited (earlier known as Matru Smriti Traders Limited) (hereinafter referred to as 'applicant') having its registered office at 36/ 37/ 38A, 3rd Floor, 227, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai – 400021, vide its letter dated August 19, 2016, filed an application in terms of the SEBI (Settlement of Administrative and Civil Proceedings) Regulations, 2014 ('Settlement Regulations') proposing to settle, through a settlement order, the proposed adjudication proceedings intimated vide Notice of Approved Enforcement Action dated June 27, 2016 for the delay in making disclosures as required under Regulation 8(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 ('SAST Regulations').
- 2. The authorised representatives of the applicant had a meeting with the Internal Committee of SEBI on November 24, 2016, wherein the settlement terms were deliberated. Thereafter, the applicant vide letter dated December 02, 2016, proposed the revised settlement terms to settle the defaults mentioned in para 1 above.
- 3. The High Powered Advisory Committee ('HPAC') in its meeting dated January 30, 2017 considered the settlement terms proposed by the applicant and recommended the case for settlement upon payment of ₹12,75,000/- (Rupees Twelve Lakh Seventy Five Thousand only) by the applicant towards settlement terms for the aforementioned defaults. The Panel of Whole Time Members of SEBI had accepted the said recommendations of the HPAC and the same was communicated to the applicant vide e-mail dated March 15, 2017.

The applicant vide Demand Draft no. 788837 dated March 23, 2017, drawn on Kotak Mahindra Bank, payable at Mumbai has remitted a sum of ₹12,75,000/- (Rupees

Settlement order in respect of Abans Enterprises Limited

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Twelve Lakh Seventy Five Thousand only) towards the settlement charges.

- 5. Accordingly, the adjudication proceedings proposed to be initiated against the applicant for the alleged violation as discussed in paragraph 1 above, are settled *qua* the applicant as per the above terms, by way of this order and SEBI shall not initiate any enforcement action against the applicant for the said defaults.
- 6. In view of the above, in terms of Regulation 15 and 19 of the Settlement Regulations, it is hereby ordered that:
 - i. this order disposes of the said proposed adjudication proceedings in respect of the applicant as mentioned above and;
 - ii. passing of this order is without prejudice to the right of SEBI to take enforcement actions including commencing proceedings against the applicant, if SEBI finds that:
 - a. any representations made by the applicant in the present settlement proceedings are subsequently discovered to be untrue;
 - b. the applicant has breached any of the clauses/ conditions of undertakings/ waivers filed during the present settlement proceedings.
- 7. This settlement order passed on this 12th day of April, 2017 shall come into force with immediate effect.
- 8. In terms of Regulation 17 of the Settlement Regulations, a copy of this order shall be sent to the applicant and shall also be published on the website of SEBI.

G. MAHALINGAM WHOLE TIME MEMBER



S. RAMAN WHOLE TIME MEMBER